

ClearTrack Information Network is a supply chain software and services company enabling the collaboration and management of global intercompany trade and logistics processes.

- **Industry:** Software & Technology
- **Location:** Brentwood, TN
- **Employees:** 50
- **GL System:** Sage 50

Scenario Planning Identifies Risks and Rewards



ABOUT

ClearTrack Information Network is a supply chain software and services company enabling the collaboration and management of global intercompany trade and logistics processes. ClearTrack empowers retail, distribution, and manufacturing companies to better manage global sourcing and direct importing activities. Offering cloud-based supply chain software across 20,000 vendors and 26,000 factories in 55 countries, ClearTrack enables customers to reduce costs, accelerate order flow, and improve partner performance.

THE CHALLENGE

Like many financial executives at small organizations, Traci Triplett, manager of accounting and finance, relied on traditional Excel spreadsheets and basic accounting software to manage ClearTrack's financial health. Understanding cash flow is critical to the company's success, yet the limitations of the current system created timeconsuming errors and redundancies this small business could not afford. With a lean financial team, Triplett needed a more efficient way to budget and forecast, and she conducted an industry-wide search to find an automated system that would best meet her needs.

THE SOLUTION

After reviewing a number of options, Triplett invested in Centage to automate the budgeting and forecasting process for her growing organization. Like many companies, ClearTrack finds that personnel is its largest expense, and the ability to accurately forecast monthly cash flow was the No. 1 driver to Triplett's purchasing

decision. Unlike its competition, Centage's solution seamlessly scales to handle biweekly cash flow and provides accurate insight into this significant expense.

The ability to quickly and seamlessly customize reports has also been invaluable as Triplett works to effectively communicate the financial health of the organization to key stakeholders throughout the organization. Calling them versatile, easy to use, and a true value add, Triplett now uses these reports for regular monthly and quarterly financial reporting across the organization. Previously, quarterly reports would take upwards of two weeks to create. By relying on Centage, Triplett and her team have saved nearly seven days of work, freeing her to focus on more strategic initiatives to support the ongoing success of the organization.

"I sleep better knowing we have accurate, reliable and easy access to financial data at any moment. I am confident that the financial health of our organization is in good hands with Centage."

Traci Triplett
Manager of Accounting & Finance
ClearTrack Information Network

BENEFITS

Changes from within or beyond the organization can have big effects on the bottom line. The solution's built-in "what-if" scenario planning has been empowering for Triplett to expose blind spots and identify unknown risks and rewards. In just minutes, she can highlight the companywide implications of a business decision before it's made. Armed with all the answers to every "what if" scenario, Triplett is now in the position to help key executives prepare for the future with more certainty and less risk.

"I wear many hats day to day. As a result, automating various time consuming and mundane tasks is critically important. By relying on Centage, I am free to focus on more strategic initiatives designed to make key process improvements across the organization."

Traci Triplett
Manager of Accounting & Finance
ClearTrack Information Network

CENTAGE CORPORATION

Centage Corporation's Planning Maestro is a cloud platform for modern planning and analytics that transforms how companies budget, forecast and report performance. Centage delivers sophisticated financial intelligence that can be implemented quickly and scale with the needs of today's dynamic businesses. With a direct line-of-sight into the organization's financial health, Centage clients can react quickly to market changes, take intelligent risks, and capitalize on new opportunities. Centage serves over 10,000 users worldwide.